

## NEWPORT PARTNERS INCOME FUND ANNOUNCES SALE OF INDIRECT INTEREST IN CAPITAL C COMMUNICATIONS LP

**Toronto – December 1, 2010** - Newport Partners Income Fund (“**NPF**” or the “**Fund**”) (TSX:NPF.UN, NPF.DB and NPF.DB.A) is pleased to announce that its indirect wholly-owned subsidiary, Newport Partners Holdings LP (“**Newport**”), has completed the sale of all of Newport’s indirect interest in Capital C Communications LP (“**Capital C**”) to **MDC Partners Inc.** (“**MDC**”) for a purchase price of CDN\$27 million. Capital C includes two divisions, Capital C and Kenna, which provide marketing and customer relationship and database management services to clients.

The net proceeds of the sale will be used by Newport to reduce outstanding senior indebtedness.

### **About Newport Partners Income Fund**

The Fund is an unincorporated open-ended trust created to hold, through its investment in Newport Partners Commercial Trust, interests in Newport Private Yield LP, a limited partnership established under the laws of the Province of Ontario. NPF began trading on the TSX on August 8, 2005 under the symbol NPF.UN. The Fund is a publicly-traded diversified fund that invests in successful Canadian private businesses run by proven entrepreneurs at reasonable prices. The Fund currently has \$428 million invested in 13 companies representing a diverse cross-section of the Canadian economy.

### **About MDC Partners Inc.**

MDC is a progressive Marketing and Communications Network, championing the most innovative entrepreneurial talent. MDC provides strategic solutions and services multinational clients in North America, Europe and Latin America. MDC’s philosophy emphasizes the utilization of Strategy and Creativity to drive growth and measurable impact. “MDC Partners is The Place Where Great Talent Lives.” MDC Partners’ Class A shares are publicly traded on the NASDAQ under the symbol “MDCA” and on the Toronto Stock Exchange under the symbol “MDZ.A”.

### **For further information, please contact:**

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### **Forward-Looking Statements**

Certain information included in this news release may constitute forward-looking information within the meaning of securities laws. In some cases, forward-looking information can be identified by terminology such as “may”, “will”, “should”, “expect”, “plan”, “anticipate”, “believe”, “estimate”, “predict”, “potential”, “continue” or the negative of these terms or other similar expressions concerning matters that are not historical facts. Without limitation, information regarding the closing of the transaction and the anticipated use of the net proceeds of the transaction constitute forward-looking information. Such forward-looking information reflects management’s current beliefs and is based on information currently available to management of the Fund and the businesses in which the Fund holds an ownership interest (the “**Operating Partnerships**”). Forward-looking information involves significant risks and uncertainties. A number of factors could cause actual events or results to differ materially from the events and results discussed in the forward-looking information, including risks related to the satisfaction of all closing conditions to the transaction, the receipt of all required consents and approvals and the abilities, actions, financial condition and circumstances of other parties to the transaction, such as the purchaser. These factors should not be considered exhaustive. In addition, in evaluating this information, investors should specifically consider various factors, including the risks outlined in the Fund’s public disclosure documents filed on SEDAR at [www.sedar.com](http://www.sedar.com), which may cause actual events or results to differ materially from any forward-looking statement. In formulating forward-looking information herein, management has assumed that business and economic conditions affecting the Fund and the Operating Partnerships and the other parties to the transaction will continue substantially in the ordinary course, including without limitation, with respect to general levels of economic activity. Although the forward-looking information is based on what management of the Fund and the Operating Partnerships consider to be reasonable assumptions based on information currently available to it, there can be no assurance that actual events or results will be consistent with this forward-looking information, and management’s assumptions may prove to be incorrect. This forward-looking information is made as of the date of this news release, and the Fund does not assume any obligation to update or revise them to reflect new events or circumstances. Undue reliance should not be placed on forward-looking information. The Fund is providing the forward-looking financial information for the purpose of providing investors with some context for the information presented herein. Readers are cautioned that this information may not be appropriate for any other purpose.